

CARES ACT REPORTING ON EMERGENCY FINANCIAL AID GRANTS TO STUDENTS

On March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance, such as food, course materials, technology, health care, and child care. The law requires institutions to report certain information related to the use of these funds. The following information is reported for the period, July 15th, 2020 to August 15th, 2020.

- I. This statement shall serve to acknowledge that our institution signed and returned to the US Department of Education the *Certification and Agreement - Emergency Financial Aid Grants to Students*. We further attest that our institution has used, and/or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.
- II. The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Student is \$ 253,059.00.
- III. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of August 7, 2020 is \$51,200.00.
- IV. The estimated total number of students at our institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 80.
- V. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act to date is 52.
- VI. The following is the method used by our institution to determine which students receive Emergency Financial Aid Grants and how much each student has received/will receive under Section 18004(a)(1) of the CARES Act.
 - Students are required to complete an application for the Relief Funds
 - Must give a brief description of the hardship caused to them and their family due to COVID-19
 - Current income and family size
 - Students are awarded \$200-1200.00 depending on circumstances with subsequent awards of payment the following month
- VII. The follow instructions/directions/guidance was provided by our institution to students concerning the Emergency Financial Aid Grants.

Please see below:

Policies and Procedures

Emergency Financial Aid Grants to students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act

- Omnitech Institute will be disbursing funds to enrolled students based on the following criteria:
- You must be a Title IV Aid recipient
- You must be actively enrolled in a program effective March 26, 2020- Dec. 2020
- You must be currently attending classes
- The amount awarded for each student will differ based on: number of credits remaining, individual circumstances
- According to the US Department of Education, the funds shall not be used for any purpose other than the direct payment of grants to students for their expenses related to the disruption of campus operations due to the coronavirus such as: food, housing, course material, technology, healthcare, and child care. Therefore, students must inform the school as to what purpose (s) the funds shall be used for.
- Funds will be made available students via check and will either be mailed via USPS or available for pickup at designated hours.
- Applications can be picked up from the Financial Aid office and the Director of Education