



CARES-HEERF 30-day Report: August 30, 2020

Omnitech Institute received its allocation from the Higher Education Emergency Relief Fund (HEERF) of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act).

Following guidance from the Department of Education, Omnittech is informing students, staff and the general public of the following information:

1. Omnittech acknowledges that the institution signed and returned to the Department of Education the Certification and Agreement and the assurance that Omnittech has used, and intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Total CARES Student Grants Allocation is \$253,059.00

2. The total amount of funds that Omnittech has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students: \$253,059.00 to be disbursed to Omnittech students.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of August 30th (the 30-day Report): \$60,035.00
4. Omnittech estimates that 81 Omnittech students may be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 61.
6. The method(s) used by Omnittech to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act:

Students who have met the financial aid eligibility and SAP in one of the two groups• will receive a CARES grant so long as the limited funds continue to be available.

- **Group One:** Students completed a FAFSA, met all financial aid eligibility criteria and SAP were deemed Pell Grant eligible. This group of students will receive a minimum payment of \$200.00 or more in CARES grant based on need.
- **Group Two:** Students completed a FAFSA, met all financial aid eligibility criteria and SAP were deemed NOT Pell Grant eligible (Federal Student Loans only). This group of students will receive a minimum payment of \$200.00 or more in CARES grant based on need. These students may also have the opportunity to request additional grant funds (if available) to be applied towards large outstanding tuition balances.

Students who have completed a FAFSA, met all financial aid eligibility criteria and SAP were deemed either eligible or not for the Pell Grant, do not need to take any action, the grant check will be will be given to you directly on campus.

Students interested in receiving this Emergency grant (as long as\ funding is still available) may complete their FAFSA at www.fafsa.gov and notify their Financial Aid Officer.

7. Omnitech provided instructions, directions, or guidance to students concerning the Emergency Financial Aid Grants as follows: An application distributed by the financial aid office which states the following: “***Institutions must make financial aid grants to students, which can be used for any component of the student’s cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care.***”