



Omnitech Institute acknowledges that it has signed and returned to the US Department of Education the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) Certification and Agreement and the STVT has used the applicable amount of funds designated under the CRRSAA (a)(4) programs to provide Emergency Financial Aid Grants to Students.

The total amount of funds that the Omnitech Institute has received from the Department under CRRSAA pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$124,000.00

The total amount of Emergency Financial Aid Grants distributed to students under CRRSAA as of:

February 20, 2021 – \$124,000.00

The estimated total number of students at the Omnitech Institute eligible to participate in programs under CRRSAA is 145 students.

The total number of students who have received an Emergency Financial Aid Grant to students under CRRSAA as of:

February 20, 2021 –145 Students

The method(s) used by the Omnitech Institute to determine which students receive Emergency Financial Aid Grants and how much they would receive under CRRSAA is as follows:

- Active students (or on an approved leave of absence) on Feb. 20, 2021 enrolled in Title IV eligible program.
- Completed a FAFSA and has demonstrated financial need.
- EFC on ISIR is under or equal to \$5,711 (Students with EFC of \$5,711 and below are eligible for Pell Grant)
- Omnitech Institute awarded 90% of the total award amount received equally among the number of active students with a 0 EFC and 10% of the total award amount received equally among the number of active students with a non-zero EFC
- Omnitech Institute had \$99,105.00 in awarded CARES Act HEERF I funds all of which was distributed to students January 2021- February 19, 2021 under CRRSAA. These were funds remaining from the HEERF I funds prior to distribution of the HEERF II funds.

As follows please find additional instructions, directions, and/or guidance for students concerning the Emergency Financial Aid Grants:

A HEERF II Emergency Financial Aid Grant has been awarded to you. Please see below for an FAQ regarding this grant:



Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)

HEERF II – Emergency Financial Aid Grants – Student FAQ

Why am I receiving this financial aid grant?

Under the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), our institution received relief funds to distribute as emergency financial aid grants to eligible students of our institution. The Institution has prioritized grants to students with exceptional need.

What expenses can I use this grant money for?

Under the law, these grant funds may ONLY be used by eligible students for the cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care.

How do I apply my grant to my cost of attendance or tuition?

If students would like to use their grant for cost of attendance/tuition for a remaining balance due to the institution once you receive the grant you can make a manual payment by visiting the Financial Aid Office at your institution.

If students would like to use their grant to pay toward a student loan received to pay for the cost of attendance/tuition, the student should go to studentaid.gov and click on Manage Loans>Make a Payment and follow the prompts to make a payment.

What happens if my student status changes or I withdraw from school before I receive the grant?

Any current student who ceases to be an active student (or to be on an approved leave of absence) prior to the awarding and disbursement of the grant is no longer eligible to receive a grant. If an individual ceases to be eligible prior to receiving a grant, any funds that were to be awarded to that individual will be awarded to another student in need.

What if I do not claim the grant or cash the check?

If a student fails to claim funds within 30 days of receiving his or her grant, the award may be cancelled and the institution may distribute the funds to another student in need.

How will the grant be awarded/disbursed?

- Refund sent via paper check



Students who would like to verify and/or change their refund preference can log into their account at <https://bankmobilevibe.com/> or contact the Financial Services Call Center at [1-866-801-1658](tel:1-866-801-1658) for assistance.